

AROOSTOOK SAVINGS & LOAN

Your Home Bank

Helping your friends and neighbors since 1936!

YOUR QUARTERLY INFORMATIONAL NEWSLETTER

BankNotes



Attention Students, Parents and Relatives of College Bound Students...

You Are Our Best Investment

Aroostook Savings & Loan is pleased to continue our annual scholarship program to award young members with funds for furthering their education. This scholarship program is just one way we give back to the communities we serve. Two scholarships will be awarded, worth up to \$4,000 each, to eligible high school graduating students who are continuing their education by enrolling in either a 2 or 4-year program at a college or university. Students enrolled in a 2-year program will be eligible for a \$2,000 scholarship or \$1,000 per academic year. Students enrolled in a 4-year program will be eligible for a \$4,000 scholarship or \$1,000 per academic year.

Scholarship applicants must be a member or have a relative (parent, legal guardian for at least one year, brother, sister, or grandparent) that is presently a member of the Association. The member must have an open account, which has been open for at least one year and maintained in a satisfactory manner. Senior students applying for assistance must have at least an 85 Grade Point Average. College students must have an Accumulative Grade Point Average of 3.0 or higher. Students must be a resident of the State of Maine and a U.S. Citizen.

For more information please contact: Iris Pelletier
Aroostook Savings & Loan, 43 High Street, Caribou, ME 04736
207-498-8726 or email: ipelletier@yourhomebank.com

Aroostook Savings & Loan Scholarship Fund applications are available at local high school guidance offices throughout Aroostook County, or may be picked up at our Caribou or Presque Isle branch.

Application deadline is June 14, 2019.

Be A Part of the Race ~ SPONSOR a LAP!

Heart pounding car race action will return to **Spud Speedway on Sunday, August 4th**. Thousands of spectators will once again fill the stands for the **2nd Annual FireCracker 200**. Come watch the best Pro All Star Racers from all over New England and Canada compete in a 150-lap PASS Super Late Models Race and a 50-lap PASS Modified Race. An exciting afternoon of racing will end with Enduro racers battling in a 50-lap race to see who takes home the top prize!

Be a part of it - Sponsor a Lap to help support Feed The County! Visit www.FeedTheCounty.com to purchase Lap sponsorships at \$50 per lap and promote your business or honor a loved one. **Follow us on Facebook for upcoming details** of the Spud Speedway FireCracker 200 race.

FEED THE COUNTY

4th Annual Family Fun Fest

Sat., August 31st 8A-5P

GOUGHAN'S FARM
875 Fort Fairfield Rd., Caribou

Mini Golf & BBQ Luncheon 11A-1P
Goughan's Famous Homemade Ice Cream
Corn Maze, Animal Barn and More!



Catholic Charities



find us online at www.yourhomebank.com or follow and



us on





Be Crime Smart

Get educated on how to protect yourself from a variety of Scams and Threats

Financial Tips for Graduates

Congratulations students and parents! It won't be long before you will put on your cap and gown to celebrate your graduation. April is Financial Literacy Month and a great time to start planning for your financial future. Check out consumer.gov for basic, easy-to-read tips on budgeting, getting credit, renting a place to live, dealing with identity theft, and buying a car. And if you're looking for a job, scammers may be looking for you. Some job placement firms misrepresent their services, promote nonexistent vacancies, or charge high fees in

advance for services that don't guarantee placement. Speaking of scams, you might be surprised to learn that, according to recently released FTC data, younger people reported losing money to fraud more often than older people. Check out these 8 tips to help stay a step ahead of the scammers.

- 1. Spot imposters.** Scammers often pretend to be someone you trust, like a government official, a family member, a charity, or a company you do business with. Don't send money or give out personal information in response to an unexpected request.
- 2. Do online searches.** Type a company or product name into your favorite search engine with words like "review," "complaint" or "scam."
- 3. Don't believe your caller ID.** Technology makes it easy for scammers to fake caller ID information, so the name and number you see aren't always real. If someone calls asking for money or personal information, hang up. If you think the caller might be telling the truth, call back to a number you know is genuine.
- 4. Don't pay upfront for a promise.** Someone might ask you to pay in advance for things like debt relief, credit and loan offers, mortgage assistance, or a job. They might even say you've won a prize, but first you have to pay taxes or fees. If you do, they will probably take the money and disappear.
- 5. Consider how you pay.** Credit cards have significant fraud protection built in, but some payment methods don't. Wiring money through services like Western Union or MoneyGram is risky and nearly impossible to get your money back. That's also true for reloadable cards (like MoneyPak or Reloadit) and gift cards (like iTunes or Google Play). Government offices and honest companies won't require you to use these payment methods.
- 6. Hang up on robocalls.** If you answer the phone and hear a recorded sales pitch, hang up and report it to the FTC. These calls are illegal, and often the products are bogus. Don't press 1 to speak to a person or to be taken off the list. That could lead to more calls.
- 7. Be skeptical about free trial offers.** Some companies use free trials to sign you up for products and bill you every month until you cancel. Before you agree to a free trial, research the company and read the cancellation policy. And always review your monthly statements for charges you don't recognize.
- 8. Don't deposit a check and wire money back.** By law, banks must make funds from deposited checks available within days, but uncovering a fake check can take weeks. If a check you deposit turns out to be a fake, you're responsible for repaying the bank.

Get the latest tips and advice about scams at ftc.gov/scams. If you spot a scam, report it at ftc.gov/complaint.

Source: www.consumer.ftc.gov

Bank Holidays

All offices will be closed in observance of the following holidays:

Memorial Day
Monday, May 27th

Independence Day
Thursday, July 4th

Auto Loans

Rates as Low as

2.75% APR*



Get A Better Rate!

Members who have their mortgage loan with Aroostook Savings qualify for a .5% APR* customer interest rate discount. Also, if you have a great credit score you could qualify for an additional .25% APR* interest rate discount.

Enjoy Low Rates. Every day. All year long. No Gimmicks.

Applying for a Personal Auto Loan at Your Home Bank is quick and easy. Why wait days for an approval? We can give you an answer the same day on most Personal Auto Loan requests.

Finance with Us at Your Local Dealer!

*APR=Annual Percentage Rate. Rates based on term, credit history, downpayment and customer discounts that may apply. Rates are subject to change at any time.

