

AROOSTOOK SAVINGS & LOAN

Your Home Bank

Helping your friends and neighbors since 1936!

YOUR QUARTERLY INFORMATIONAL NEWSLETTER

BankNotes

We Are Here For You

We understand that this is a very challenging time for individuals, families, businesses, and our communities. Here's a few convenient services that will assist us all as we implement proactive measures to allow for social and physical distancing of employees and customers to help prevent the spread of the coronavirus in our communities.

- Online Banking to check balances and make account transfers.
- Deposit checks by using our Mobile Banking app.
- Use your Debit MasterCard to make online purchases for delivery.
- Use Bill Pay to pay your bills online.
- New account opening and loan applications are available by appointment, just give us a call to schedule.
- Access your cash at one of our surcharge-free ATMs - go to www.mainecash.com to locate an ATM near you.
- Use our night drop to deposit cash and checks.
- Our drive-thru window is open Monday through Friday from 8:30am-5pm and Saturday from 9am-1pm.

To find out more information about these services go to www.yourhomebank.com

We're here to help, and we encourage members who find themselves facing financial difficulties and need assistance to get in touch with us to discuss your financial needs - please contact us at 207-498-8726 or 207-764-6591. As always, the health, safety, and well-being of our members, employees and our communities is of greatest importance to us. We continue to monitor this quickly evolving situation and we're here to assist you and support our members through this difficult time.

Sincerely,



John S. Swanberg,
President/CEO



*Attention Students,
Parents and Relatives
of College Bound Students*

You Are Our Best Investment

Aroostook Savings & Loan is pleased to continue our annual scholarship program to award young members with funds for furthering their education. This scholarship program is just one way we give back to the communities we serve. Two scholarships will be awarded, worth up to \$4,000 each, to eligible high school graduating students who are continuing their education by enrolling in either a 2 or 4-year program at a college or university. Students enrolled in a 2-year program will be eligible for a \$2,000 scholarship or \$1,000 per academic year. Students enrolled in a 4-year program will be eligible for a \$4,000 scholarship or \$1,000 per academic year.

Scholarship applicants must be a member or have a relative (parent, legal guardian for at least one year, brother, sister, or grandparent) that is presently a member of the Association. The member must have an open account, which has been open for at least one year and maintained in a satisfactory manner. Senior students applying for assistance must have at least an 85 Grade Point Average. College students must have an Accumulative Grade Point Average of 3.0 or higher. Students must be a resident of the State of Maine and a U.S. Citizen.

For more information please contact: Iris Pelletier
Aroostook Savings & Loan, 43 High Street, Caribou, ME 04736
207-498-8726 or email: ipelletier@yourhomebank.com

*Aroostook Savings & Loan Scholarship Fund applications are available
at local high school guidance offices throughout Aroostook County,
or may be picked up at our Caribou or Presque Isle branch.*

Application deadline is June 12, 2020

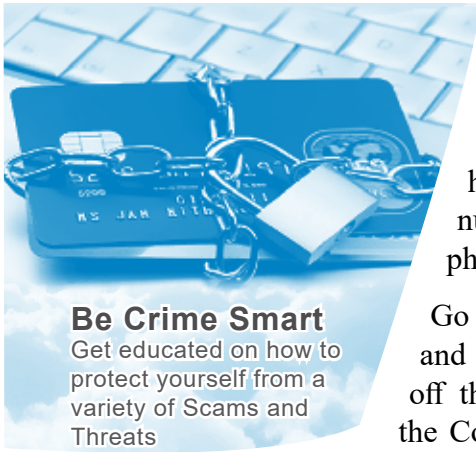


find us online at www.yourhomebank.com or follow and



us on





Be Crime Smart

Get educated on how to protect yourself from a variety of Scams and Threats

Spot the COVID Scams

Scams related to the Coronavirus are growing. Many people are working from home, answering calls from unfamiliar phone numbers. It might be your colleague's cell phone...or it might be a robocaller or scammer.

Go to our website at www.yourhomebank.com and print off the FTC Scam Bingo card to check off the scammers you spotted. Scams related to the Coronavirus are growing. Some scammers are promising that you can refinance your mortgage or

get student loan debt forgiveness – for a fee, of course. You might spot phishing scams, where scammers try to get your Social Security number (SSN) or financial info – maybe to guarantee you access to a COVID-19 vaccine (remember: there's still no vaccine, so definitely no access). They might say they're from Medicare (they're not) with a health kit, from the CDC (again, not) with a vaccine kit, or the Social Security Administration (nope), telling you there's a problem with your SSN (there's not). And some scammers might even still be running some of their go-to favorites: tech support, utilities, or lower-your-interest-rate scams.

Learn more about Coronavirus scams at ftc.gov/Coronavirus. You can also help by reporting scams to the Federal Trade Commission at ftc.gov/complaint.

It's Simple to Enroll in Paperless!

What are the benefits of e-Statements? Save time, save the planet, and keep your financial information secure.

- Faster statement delivery
- Reduce mail clutter
- Convenient online access
- Less environmental waste
- Reduces the risk of fraud
- Enhanced security

How do you choose to opt-out of receiving your paper statement in the mail?

Simply log in to Online Banking, select the Secure Forms tab and click on the Mailed Statement Opt-Out link. Verify that your contact information is accurate and provide us with a current email address. At the bottom of the form, select the account(s) that you would like to opt-out of receiving paper statement(s) in the mail, then click submit. We'll notify you by email when your statement is available. Then simply log in to Online Banking, select the Additional Services tab and click on Online Statements.

For those of you who love receiving your paper statements in the mail, no worries! We will continue to mail your paper statements without charging you any paper statement fee like some big banks have started to do. Our philosophy has remained the same for over 80 years, to provide affordable products and services to meet your needs so you can keep more money in your pocket.

Bank Holidays

All offices will be closed in observance of the following holidays:

Memorial Day
Monday, May 25th

Independence Day
Saturday, July 4th

Auto Loans

Rates as Low as

2.75%^{APR*}



Get A Better Rate!

Members who have their mortgage loan with Aroostook Savings qualify for a .5% APR* customer interest rate discount. Also, if you have a great credit score you could qualify for an additional .25% APR* interest rate discount.

Enjoy Low Rates. Every day. All year long. No Gimmicks.

Applying for a Personal Auto Loan at Your Home Bank is quick and easy. Why wait days for an approval? We can give you an answer the same day on most Personal Auto Loan requests.

Finance with Us at Your Local Dealer!

*APR=Annual Percentage Rate. Rates based on term, credit history, downpayment and customer discounts that may apply. Rates are subject to change at any time.

